

BERKSHIRE HATHAWAY INC.

1440 KIEWIT PLAZA
OMAHA, NEBRASKA 68131
TELEPHONE (402) 346-1400
FAX (402) 346-0476

WARREN E. BUFFETT, CHAIRMAN

February 20, 2007

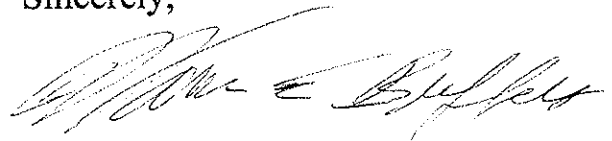
Nicole Woolsey Biggart, Dean
Graduate School of Management
University of California, Davis
One Shields Avenue
Davis, CA 95616

Dear Dean Biggart:

I can't tell you how impressed I was with the UC-Davis students who visited here yesterday. What a terrific group! They are smart, energetic, very decent people. It is clear that the instruction they receive at UC-Davis is contributing not only to their business skills but to their development as contributing and caring members of society.

You can be very proud of what you are doing.

Sincerely,



Warren E. Buffett

WEB/db

cc: Robert C. Dynes
Katrina Ellis